

Utah State University
2025 Auxiliary System Analysis
Feasibility and Sufficiency of Revenue Streams to Support New 800 East Housing and Parking Garage

Bonds Amount: \$100,000,000
 Estimated True Interest Cost (TIC): 4.00%
 Project Completion: Summer 2028

	2024 Actual	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
Revenue	47,591,769	51,836,346	55,929,578	58,116,746	60,399,152	66,239,910	68,899,185	71,676,241
Expenses	33,017,831	35,672,853	37,308,315	38,427,564	39,580,391	41,422,724	42,665,406	43,945,368
TOTAL INCOME FROM OPERATIONS	14,573,938	16,163,493	18,621,263	19,689,182	20,818,760	24,817,185	26,233,779	27,730,873
Bond Debt	(8,606,169)	(8,605,481)	(10,116,707)	(12,697,493)	(12,707,507)	(18,458,749)	(18,348,143)	(18,348,143)
Internal Transfers for Residence Life & Administrative	(1,401,855)	(1,488,200)	(1,652,237)	(1,703,717)	(1,756,778)	(1,915,486)	(2,046,135)	(2,107,519)
FUNDS AVAILABLE FOR REPAIRS & REPLACEMENTS	4,565,914	6,069,812	6,852,319	5,287,973	6,354,475	4,442,950	5,839,501	7,275,211
BOND DEBT SERVICE RATIO (Minimum 1.1 Ratio Required)	1.69	1.88	1.84	1.55	1.64	1.34	1.43	1.51

Note: Pledged auxiliaries include Housing, Parking & Transportation, Taggart Student Center, Dining Services, Campus Store

Utah State University
2025 Auxiliary System Analysis
Feasibility and Sufficiency of Revenue Streams to Support New 800 East Housing and Parking Garage

Bonds Amount: \$85,000,000
 Estimated True Interest Cost (TIC): 4.00%
 Project Completion: Summer 2028

	2024 Actual	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
Revenue	47,591,769	51,836,346	55,929,578	58,116,746	60,399,152	66,239,910	68,899,185	71,676,241
Expenses	33,017,831	35,672,853	37,308,315	38,427,564	39,580,391	41,422,724	42,665,406	43,945,368
TOTAL INCOME FROM OPERATIONS	14,573,938	16,163,493	18,621,263	19,689,182	20,818,760	24,817,185	26,233,779	27,730,873
Bond Debt	(8,606,169)	(8,605,481)	(10,116,707)	(12,697,493)	(12,707,507)	(17,595,710)	(17,485,104)	(17,485,104)
Internal Transfers for Residence Life & Administrative	(1,401,855)	(1,488,200)	(1,652,237)	(1,703,717)	(1,756,778)	(1,915,486)	(2,046,135)	(2,107,519)
FUNDS AVAILABLE FOR REPAIRS & REPLACEMENTS	4,565,914	6,069,812	6,852,319	5,287,973	6,354,475	5,305,989	6,702,540	8,138,250
BOND DEBT SERVICE RATIO (Minimum 1.1 Ratio Required)	1.69	1.88	1.84	1.55	1.64	1.41	1.50	1.59